

Date: 29<sup>th</sup> September, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoi Tower,  
Dalal Street,  
Mumbai-400001  
**SCRIPT CODE: 519014**

Dear Sir/ Madam,

**SUB: OUTCOME OF AGM AND VOTING RESULTS**

This is to inform you that the 40<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, 27<sup>th</sup> September, 2023 at 11:30 A.M through Video Conference (VC) or Other Audio Visual Means (OAVM).

Further in that connection. Please find enclosed the following:

- 1) Disclosure of voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 2) Consolidated Report of the Scrutinizer, dated 29<sup>th</sup> September, 2023 and remote e-voting and E- Voting at AGM.

Following resolutions were passed with requisite majority:

1. Adoption of Audited Financial Statements of the Company for the year ended 31<sup>st</sup>March, 2023 together with the Director's & Auditors Report thereon.
2. Re-appointment Mr. Prabhudas Mohanbhai Gondalia [DIN 00014809], retiring by rotation.
3. To sale or disposal the assets of the Company.

In the terms of the provisions of the Companies Act, 2013 and Rules made there under and provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided remote e-voting facility and E-voting facility at the AGM. The scrutinizer's report and the details of the result of e-voting are attached.

The above results are uploaded on the website of the Company ([www.prashantindia.info](http://www.prashantindia.info))

Kindly take it on your record.

Thanking you,

Yours Faithfully,

**For Prashant India Limited**

**Swati Joshi**  
**Company Secretary & Compliance Officer**  
**M.NO.A65736**  
**Encl: as above**

<b>General information about company</b>	
Scrip code	519014
NSE Symbol	
MSEI Symbol	
ISIN	INE100E01012
Name of the company	PRASHANT INDIA LTD.
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2023
Start time of the meeting	11:30 AM
End time of the meeting	11:45 AM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	JITENDRA RAMANLAL BHAGAT
Firms Name	BHAGAT ASSOCIATES
Qualification	CS
Membership Number	F3032
Date of Board Meeting in which appointed	21-08-2023
Date of Issuance of Report to the company	29-09-2023

<b>Voting results</b>	
Record date	20-09-2023
Total number of shareholders on record date	8595
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	9
b) Public	33
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			The Audited Balance sheet of the company as at 31st March, 2023 and the Profit and Loss A/c for the period ended on that date, together with the Director's & Auditor's Report thereon were adopted and approved.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	822710	822710	100	822710	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		822710	822710	100	822710	0	100
Public- Institutions	E-Voting		0		0	0		
	Poll		0		0	0		
	Postal Ballot (if applicable)		0		0	0		
	Total			0	0	0	0	0
Public- Non Institutions	E-Voting	3412733	949469	27.8214	949469	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3412733	949469	27.8214	949469	0	100
Total		4235443	1772179	41.8416	1772179	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Prabhudas Mohanbhai Gondalia [DIN 00014809] who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	822710	568486	69.0992	568486	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		822710	568486	69.0992	568486	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3412733	949469	27.8214	949469	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3412733	949469	27.8214	949469	0	100
Total		4235443	1517955	35.8393	1517955	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Sale or disposal the assets of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	822710	822710	100	822710	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		822710	822710	100	822710	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3412733	949469	27.8214	949469	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3412733	949469	27.8214	949469	0	100
Total		4235443	1772179	41.8416	1772179	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CS JITENDRA R. BHAGAT  
B. Com., D.B.I.M., F.C.S.

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(M.) 9825560260  
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BHAGAT ASSOCIATES.  
Company Secretary

2/1417-18, "URABH HOUSE", HANUMAN SHERI, SAGRAMPURA, RING ROAD, SURAT -395002

**FORM MGT-13**

**Report of Scrutinizer**

[Pursuant to sections 108 and 109 of the Companies Act, 2013 and rule 20 and rule 21 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
**PRASHANT INDIA LTD.**  
Block No.456, National Highway No. 8,  
Palsana Char Rasta, Palsana,  
Taluka-Palsana, District-surat 394315  
Gujarat, India

Dear Sir,

**Sub: Scrutinizer's report on remote e-voting and e-voting by electronic mode conducted pursuant to the provisions of section 108 and section 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and rule 21 of the Companies (Management and Administration) Rules, 2014 for Annual General Meeting held on 27/09/2023.**

I, **JITENDRA RAMANLAL BHAGAT**, Proprietor of **BHAGAT ASSOICATES**., Company Secretary, Surat have been appointed as Scrutinizer pursuant to section 108 and 109 of the Companies Act, 2013 read with rule 20 and rule 21 of the Companies (Management and Administration) Rules, 2014 for the purpose of Scrutinizing the remote e-voting and e-voting by electronic mode at the 40<sup>th</sup> AGM for PRASHANT INDIA LIMITED held on 27<sup>th</sup> September,2023 at 11:30 A.M through video-conferencing,carried out as per the provision of Companies Act, 2013 on the below mentioned resolution(s), we submit our report as under:

1. The remote e-voting period remained open from 23.09.2023 (9:00 AM) to 26.09.2023 (5:00 PM).The Company has also provided e-voting facility to the shareholders present at the AGM though VC and who has not casted their vote earlier.
2. The shareholders holding shares as on the "cut off" date i.e. 20<sup>th</sup> September, 2023 were entitled to vote on the proposed resolutions (item no. 1 to 3 as set out in the notice of 40<sup>th</sup> AGM of Prashant India Ltd.).



3. The votes were unblocked on 27<sup>th</sup> September 2023 after 1:00 p.m. in the presence of two witnesses, Mr. Taher Sehrawala and Ms. Nidhi Sharma who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.



-----  
(Mr. Taher Sehrawala)



-----  
(Ms. Nidhi Sharma)

4. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com>.
5. The result of the remote e-voting and e-voting are as under:

**Item No.1: Ordinary Resolution**

**Adoption of Audited Financial Statement, Reports of the Board of Directors and Auditors.**

To receive, consider and adopt the Audited standalone Financial Statement of the Company for the financial year ended March 31, 2023, along with the Board of Directors Report and Auditors Report thereon.

- (i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	51	1772179	100
E-voting	0	0	0
Total	51	1772179	100

- (ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
E-voting	0	0	0
Total	0	0	0

- (iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



**Item No.2: Ordinary Resolution**

**Re-appointment of Mr.Prabhudas Mohanbhai Gondalia.**

To appoint a Director in place of ofMr.PrabhudasMohanbhaiGondalia [DIN 00014809] who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	50	1517955	100
e-voting	0	0	0
Total	50	1517955	100

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
e-voting	0	0	0
Total	0	0	0

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	254224

Note: Mr. Prabhudas Mohanbhai Gondalia being interested in the said resolution, his vote is Consider as invalid.

**Item No.3: Special Resolution**

To sale or disposal the assets of the Company.

"RESOLVED THAT in terms of the provision of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 read with the Rule thereto (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable rules, regulations, guidelines and other provisions of law, and also subject to all necessary approvals, consents, permissions and sanctions from the concerned authorities/bodies, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute from time to time to exercise its powers including the power conferred by this resolution) to sell, or otherwise dispose off, from time to time, in one or more tranches, Land, Building, Plant & Machinery and any other assets of the Company at all division of the Company (Agro division at Bhavnagar, Textile division at Plasana and Wind Farm division at Dhank, Rajkot) for such consideration(s) whether in cash or otherwise and on such terms and conditions and in such manner as the Board may in its absolute discretion decide or as it may deem fit.



RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform or cause to be done all such acts, deeds, matters and things, as may be required or deemed necessary or incidental thereto, and to settle, approve, ratify and finalise all issues that may arise in this regard, without further referring to the Members of the Company, including without limitation, finalising and executing any agreements, writings, papers, memoranda, deed(s) of assignment/ conveyance, undertaking and/ or such other document(s) as may be necessary or expedient in their own discretion, and to delegate all or any of the powers or authorities herein conferred to any Director(s) or other official(s) of the Company, or to engage any advisor, consultant, agent or intermediary, as may be deemed necessary and to do all necessary and incidental acts to give effect to this resolution."

(i)Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	51	1772179	100
e-voting	0	0	0
Total	51	1772179	100

(ii)Voted against the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
e-voting	0	0	0
Total	0	0	0

(iii)Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Place: Surat  
Date: 29/09/2023



for BHAGAT ASSOCIATES  
Company Secretary

*J. R. Bhagat*

Jitendra R. Bhagat  
(Proprietor)

MEMBERSHIP NO FCS: 3032

C. P. No. : 1311

UNIQUE CODE NO: S1995GJ014500

UDIN: F003032E001123206

PR No. 2665/2022